2021 MILLS ACT HISTORICAL PROPERTY CONTRACTS

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MILLS ACT APPLICATION REVIEW REQUIREMENTS

5 Priority Considerations

- Necessity,
- Investment,
- Distinctiveness,
- Recently Designated Landmark
- Legacy Business

Eligibility Exemption Requirements

- 1. The site, building, or structure is a particularly significant resource; and
- 2. Granting the exemption will assist in the preservation of a site, building, or structure that would otherwise be in danger of demolition, substantial alteration, or disrepair
- Racial and Social Equity Considerations



Introduction

Tax Benefits

State and Local Codes

Local	loans and financial
assistance programs	

Additional Programs

Other Resources

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PRESERVATION INCENTIVES

Introduction

Local, state, and federal preservation incentive programs can result in tangible benefits to property owners. These include federal tax credits for rehabilitation of qualified historical resources, property tax abatement programs, alternative building codes, and tax deductions for preservation easements.

The following information is meant to be a helpful repository of resources. The Planning Department does not endorse or recommend any organization or program. Please speak to a financial professional about any questions you may have about local, state, or federal tax benefits.

Preservation Incentives | SF Planning

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714 Steiner Street built 1895/Alamo Square Historic District



DEPARTMENTAL MONITORING REPORT

HPC Hearing, October 6, 2021

THANK YOU



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